

## Annex 3 Financial Information

### Budget Summary: Current Operating Cost and Financial Forecast

Car Parks	cc 140	Positive (+) Unfavourable	Positive (+) Unfavourable	
Period 7		Negative (-) Favourable	Negative (-) Favourable	
	<u>23/24 YE</u>	<u>YE Variance</u>	<u>24/25 BUDGET</u>	
	<u>Outlook</u>		<u>Var to 23/24</u>	
			<u>@ 09.11.23</u>	
			<u>Bud</u>	
<b>Employees</b>				
1001 Salaries	251,769	0	261,840	10,071
1002 Overtime	3,550	0	3,550	0
1007 Long Service Awards	0	0	0	0
1010 Agency Staff	3,000	0	3,000	0
1020 Employers NI	26,113	0	26,113	0
1030 Employers - Superannua	43,933	0	43,933	0
1040 Allowances	3,640	0	3,640	0
<b>Total Employees</b>	<b>332,005</b>	<b>0</b>	<b>342,076</b>	<b>10,071</b>
<b>Premises Related Expenditure</b>				
2000 Site Maintenance	1,531	1,531	0	0
2001 Buildings Repairs And Ma	89,325	62,000	27,325	0
2002 Security	77,801	2,301	82,000	6,500 in line with prior yr & current costs
2004 Building Vandalism	6,115	3,615	10,000	7,500 increase in occurrences
2005 Fire Equipment Maint	14,062	5,832	8,230	0
2007 Lift Maint	20,000	8,400	20,000	8,400 in line with prior yr & current costs
2110 Electricity	112,934	16,640	112,894	16,600 in line with prior yr & current costs
2122 NDR	425,368	-270	425,638	0
2123 Water	1,500	0	1,500	0
2130 Bid Levy	12,938	0	12,938	0
2140 Cleaning	46,751	2,461	65,000	20,710 deep clean provision £17k
2142 Service Charges	0	0	0	0
2204 Grounds Maint	61,270	0	61,270	0
2210 Signs & Lines	7,000	6,000	13,000	12,000 new fee paying car parks
<b>Total Premises Related Expe</b>	<b>876,594</b>	<b>108,509</b>	<b>839,795</b>	<b>71,710</b>
<b>Transport Expenditure</b>				
3001 Vehicle Maint	3,400	0	4,000	600
3002 Vehicle Fuel	3,854	2,554	4,000	2,700 addl transport costs for PCN income
3020 Mileage	100	0	100	0
3022 Public Transport Train	0	0	0	0
3025 Parking Fees	0	0	0	0
<b>Total Transport Expenditure</b>	<b>7,354</b>	<b>2,554</b>	<b>8,100</b>	<b>3,300</b>
<b>Supplies and Services</b>				
4001 Equipment	73,590	0	73,590	0
4008 Equipment Insurance	90	90	0	0
4010 Equipmet Vandalism	0	0	0	0
4014 Other Contractor	2,000	0	2,000	0
4020 Gen Supps and Serv	1,500	0	1,500	0
4023 Cash Collection	16,708	308	16,400	0
4030 Traveller Incursion	0	0	0	0
4100 Uniform	750	0	750	0
4202 Stationery	2,000	0	2,000	0
4207 Advertising	2,000	0	2,000	0
4212 Telephone Calls	3,500	0	3,500	0
4213 Mobile Phones & Radios	1,000	0	4,000	3,000 H&S
4215 Licences	0	0	0	0
4401 Financial Charges	128,861	40,613	131,248	43,000 reflecting current % charge
<b>Total Supplies and Services</b>	<b>231,999</b>	<b>41,011</b>	<b>236,988</b>	<b>46,000</b>
<b>Total Expenditure</b>	<b>1,447,952</b>	<b>152,074</b>	<b>1,426,959</b>	<b>131,081</b>

## Income Forecast for Tariff changes

### Pay on Foot (POF) Sites:

Pay On Foot (POF) Sites			
Location	Old revenue per tariff:	New 12 month revenue	Increase
Bagshot	£30,753.60	£73,367.40	£42,613.80
Chobham	£47,690.40	£71,064.60	£23,374.20
Burrell	£12,493.20	£33,879.80	£21,386.60
Watchetts	£5,848.80	£20,010.20	£14,161.40
Wharf	£3,370.80	£13,036.20	£9,665.40
Surrey Heath House	£12,448.80	£16,942.35	£4,493.55
York Town	£15,930.00	£18,140.40	£2,210.40
	£128,535.60	£246,440.95	£117,905.35
Additional revenue per annum			£117,905.35

### Multi-Storey Sites:

Multi Storey			
Category of charge:	Old revenue per tariff:	New revenue	Increase
Main Square	£1,346,301.60	£1,569,924.00	£223,622.40
Knoll Road	£243,938.40	£312,418.80	£68,480.40
	£1,590,240.00	£1,882,342.80	£292,102.80
Additional revenue per annum			£292,102.80

### Total:

Estimated Gross Figures		
Old Income	New Income	Revenue increase
£1,718,775.60	£2,128,783.75	£410,008.15

### Comparison of Expenditure Vs Income

Expenditure 2023/24	
Budget Area	Cost
Employees	332,005.00
Premises	876,594.00
Transport	7,354.00
Supplies & Services	231,999.00
23/24 operating cost	1,447,952.00
2023/24 Projected Outturn	
Current income	-1,718,775.60
Current forecast contribution to capital outturn	-270,823.60
2023/24 Capital Expenditure	
Capital works 2023/24	142,624.00

Expenditure 2024/25	
Budget Area	Cost
Employees	342,076.00
Premises	839,795.00
Transport	8,100.00
Supplies & Services	236,988.00
24/25 operating cost	1,426,959
2024/25 Projected Outturn	
Projected income	-2,128,783.75
Council's tax account to car parking (with tariff increase)	-701,824.75
Council's tax account to car parking (without tariff increase)	-291,816.60
2024/25 Capital Expenditure	
Capital works 2024/25	685,262.00